

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HJR 607

February 19, 2012

SUMMARY OF BILL: Proposes amending Article II, Section 28 of the Tennessee Constitution to prohibit the Legislature from levying, authorizing, or permitting any state or local tax upon payroll or personal income, earned or unearned, or any state or local tax measured by payroll or personal income, earned or unearned. Resolves that the foregoing amendment be referred to the 108th General Assembly and that this resolution be published in accordance with Article XI, Section 3 of the Tennessee Constitution.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$18,000/One-Time

Assumptions:

- A one-time cost of \$18,000 to the Secretary of State to print notice of the proposed amendment in statutorily designated newspapers as required by this resolution. According to the Secretary of State, the average statewide cost to publish the last three constitutional amendments was \$17,700.
- Because Article XI, Section 3 of the Constitution requires publication of the resolution before the next legislative election, this publication would occur in the spring of 2012.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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